A STUDY ON THE ROLE AND FUNCTIONS OF M.S. JAGAN KUMAR & ASSOCIATES

Report on Internship Training submitted to Periyar university, Salem In partial fulfilment of requirement for the award of the degree of

BACHELOR OF COMMERCE

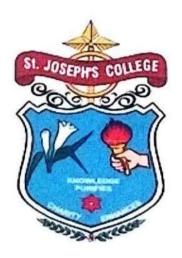
Submitted by

NAME: M. ASWINI REG NO: C21UG152COM009

Under the guidance of

Mrs. M. Priya, M.Com., M.Phil., B.Ed., PGDCA., (Ph.D.)

Assistant Professor



DEPARTMENT OF COMMERCE ST. JOSEPH'S COLLEGE OF ART'S AND SCIENCE FOR WOMEN, HOSUR

(Affiliated to Periyar University, Salem)

JULY 2023

PERIYAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT

1	Name of the candidate	M. Aswini
2	University Examination Registration Number	C21UG152COM009
3	Name of the College	St. Josephs College of Arts and Science for Women, Hosur
4	Name of the Department / Degree	Commerce / B. Com
5	Name of the Industry/Institute in which for Internship Training Undergone	M.S. Jagan Kumar & Associates
6	Guide/ Supervisor under whom the training undertaken	Mrs. M. Priya, M.Com., M.Phil., B.Ed., PGDCA., (Ph.D.)
7	Title of the Training	A Study on the Role and Functions of M.S. Jagan Kumar and Associates.
8	Brief output of training (not more than 2 pages) – Attach Annexure	(ENCLOSED)
9	Conclusion	Secured Practical Knowledge and experience in preparing audit report
10	Outcome of the Training	Knowledge and skills gained through the internship training program can be applied in real life scenario

M. Abwini

Signature of the

Student gui

Signature of the

guide

Head of the

Department

Principal

P. Maiful Internal Examiner

A STUDY ON THE ROLE AND FUNCTIONS OF M.S. JAGAN KUMAR & ASSOCIATES

INTRODUCTION

Organisation is working as a Chartered Accountant firm under the rules and regulations and code of ethics designed for CA firms by ICAI (The institute of Chartered Accountant of India). The Institute of Chartered Accountant of India (ICAI or the Institute was established as statutory body on July 1, 1961 under the Chartered Accountants ordinance, 1961 to regulate the Profession of accountancy in the country.

ORGANISATION PROFILE

M.S. JAGAN KUMAR & ASSOCIATES is a Professionally Managed firm. The team consists of distinguished Chartered accountants. Corporate Financial Advisors and tax consultants. The firm have regular interaction with industry and other Professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.

M.S. JAGAN KUMAR & ASSOCIATES Chartered Accountant firm rendering Professional Services which include Audit Services, Management Consultancy Services, Tax Consultancy and accounting services etc.

AUDIT SERVICES

- ➤ In-depth study of existing system, Procedures and controls for proper understanding. Suggestions for improvement and strengthening.
- Ensuring compliance with policies, procedures and statues.
- ➤ Checking the genuine of the expenses booked in Accounts.
- > Reporting inefficiencies at any operational level.
- Detection and prevention of leakages of income and suggesting corrective measures to prevent recurrence.

INCOME TAX

- Consultancy on various intricate matters pertaining to Income tax.
- Effective Tax Management and Advisory Services.
- Tax Planning for corporates and others.
- Obtaining Advance tax Rulings.
- Advance tax estimation and deposit.
- Assessing the Liability towards deferred taxes.

JOB DESCRIPTION

I have tried my best to enhance my abilities and apply the knowledge that I gained during the studies, and the other workers also shared their Practical experience with me and gave me some technique of this Process.

Different task that I performed during my internship

- ✓ Maintenance of accounts/book keeping.
- ✓ E-Verify.
- ✓ Password Reset.
- ✓ Creating Profile.
- ✓ New Registration.
- ✓ Filing of IT.
- ✓ Downloading required Documents etc. (TIS, AIS, F26 Documents).

CONCLUSION

The work experiences I encountered during the Internship allowed me to develop my skills and knowledge. And also doing practical training in this firm also helped me to understand easily. The Skills, Knowledge and Experiences Which I have gained during the Internship will be useful for my future career. And I express my sincere thanks to this firm for giving permission to undertake the training in his organisation.

A M.S.JAGAN KUMAR.

CA

CERTIFICATE

This is to certify that Miss.Aswini.M. (Regi No - C21UG152COM009) studying B.Com, at St.Joseph College of Arts & Science for Women, Hosur, attended our office as intern during the period from 26-June-2023 to 13-July-2023.

During her internship, she demonstrated her skills with passion, & very eager to learn new things. Her performance exceeded our expectations.

We wish her all the best for all her future endeavours.

Hosur.

13-July-2023.

M.S.Jagan Kuntana No. 231131 5
Chartered Accountained Account