

**A Study on the Accounts and Finance Department
of Mahesh Pipe Center**

Report on Internship Training submitted to Periyar University, Salem in
partial fulfillment of requirement for the award of the degree of

BACHELOR OF COMMERCE

Submitted by

NAME: KOMAL M

REG NO: C21UG152COM054

Under the guidance of

Mrs. D Annie Jenifer M.com., M.Phil., MBA

Assistant professor



DEPARTMENT OF COMMERCE

**ST. JOSEPH'S COLLEGE OF ART'S AND SCIENCE FOR WOMEN,
HOSUR**

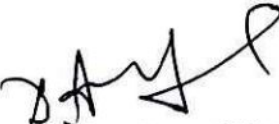
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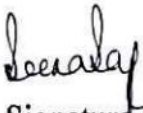
JULY 2023

PERIYAR UNIVERSITY
INTERNSHIP TRAINING REPORT FORMAT

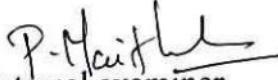
1	Name of the candidate	KOMAL M
2	University Examination Registration Number	C21UG152COM054
3	Name of the College	ST. JOSEPHS COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR
4	Name of the Department / Degree	Commerce / B. Com
5	Name of the Industry/Institute in which for Internship Training Undergone	Mahesh Pipe Center
6	Guide/ Supervisor under whom the training undertaken	Mrs. D Annie Jenifer M.Com., M.Phil., MBA
7	Title of the Training	A Study on the Accounts and Finance Department of Mahesh Pipe Center
8	Brief output of training (not more than 2 pages) – Attach Annexure – 1	(Enclosed)
9	Conclusion	Secured Practical Knowledge and experience in preparing accounts report and financial statement.
10	Outcome of the Training	Knowledge and skills gained through the internship training program can be applied in real life scenario

Komal . M
Signature of the
Student


Signature of the
guide


Signature of the
HOD


Principal


Internal examiner

INTRODUCTION

"MAHESH PIPE CENTER" established in the year 2000, has garnered a reputable name for itself in the domain of wholesaling and trading of bathroom sink faucet, pipes, water storage tanks, electric wires, paint brush and paint can. These are highly sought after in industries and sector such as residential and corporate building and agriculture. They are working as a sole proprietorship-based firm. Their branches are in Hosur, Salem, Coimbatore, Trichy and many more places.

OBJECTIVES OF INTERNSHIP

- Gain early understanding and appreciation of the practical life, real-life situation challenges associated with application of the theoretical knowledge acquired.
- Develop expected professional self-awareness, internalization of career job requirements and experience.
- Develop and acquire critical skills needed to proactively observe and analyse problems/challenges encountered while executing career duties and responsibilities at work.
- Students' knowledge about performing specific tasks and develops problem identification and problem-solving skills in finance management and accounting.

THE ROLE OF ACCOUNTS & FINANCE DEPARTMENT

The Accounts department shall: -

- It is responsible for recording and reporting the cash flow transactions of company.
- Preparing cash receipts, cash disbursements, processing payroll and important financial reports.
- Preparation of e-way bills, GST reconciliation statements etc.

The Finance department shall: -

- Manage all finance activities of the company except adjudication and award of contracts.
- Support the functioning of the finance committee.
- Prepare and checks payment document and vouchers of company clients.
- Implement the decisions of the finance committee.

KNOWLEDGE ACQUIRED

I acquired knowledge of doing the following;

- I have mastered how to use TALLY PRIME software for accounts operations of maintaining stock card, supplier reconciliation among others.
- I have gained knowledge on how Accounts operations are carried out in profit making company.
- I have gained the knowledge on how big evaluation is managed and executed in a profit making company where the focus is on reducing bureaucracy while leveraging benefits to the company.

SKILLS ACQUIRED

- Computer skills on Microsoft packages of excel, word and additional how to operate other office equipment like photocopying machines among others.
- In all the task I performed upon completion I had to report on the final output hence availing me with the platform of developing my reporting skills.
- During the course of the exercise, I was able to take accurately ethical decisions.

CONCLUSION

All in all the internship practicum I attended at Mahesh Pipe Centre availed me with the tools, people, processes with which I was able to practically understand the link between what I learned in collage within the scope of Accounting and Finance specifically in the areas of Accounting, procedural manuals, stock control policies relating to inspection, verification, Bank reconciliation, payroll processing, purchase bills and above all maintenance of ethical code of conduct while executing the different task and while with emphasis on how to relate with other employees in an organization.

Date: 12-07-2023

TO WHOM IT MAY CONCERN

This is to certify that M/S.KOMAL is associated with "MAHESH PIPE CENTRE", HOSUR from 26th june 2023 to 12th july 2023 as a "Student Intern". During this tenure, she has learnt the activities of Basic of Accounting. This is turn will result in her career building. During the period of her internship programme with us she was found Punctual, Hardworking and Inquisitive.

We Wish Her Every Success In Life.

For MAHESH PIPE CENTRE

Vasanth
PROPRIETOR