

A Study on Functions of TVS Credit Services Ltd
Report on Internship Training submitted to Periyar University, Salem
in partial fulfillment of requirement for the award of the degree of

BACHELOR OF COMMERCE

Submitted by

NAME : M.C DEVADHARSHNI

REG NO : C21UG152COM023

Under the guidance of

Mrs. L.Manjula, M.Com.,M.Phil.,PGDCA.,

Assistant professor



DEPARTMENT OF COMMERCE

**ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR
WOMEN**

Mookandapalli, SIPCOT, Hosur-635126

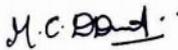
(Affiliated to Periyar University, Salem)

JULY 2023

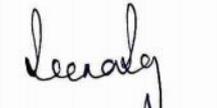
PERIYAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT

1	Name of the Candidate	M.C DEVADHARSHNI
2	University Examination Registration Number	C21UG152COM023
3	Name of the College	ST.JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN,HOSUR.
4	Name of the Department	Commerce / B. Com
5	Name of the Industry/Institute in which for Internship Training Undergone	TVS Credit Services Limited
6	Guide/Supervisor under whom the training undertaken	Mrs.L.Manjula
7	Title of the Training	A Study on Functions of TVS Credit Services Limited
8	Brief output of training (not more than 2 pages) – Attach Annexure – 1	(Enclosed)
9	Conclusion	Secured Practical Knowledge and experience in providing credit facilities.
10	Outcome of the Training	Knowledge and skills gained through the internship program can be applied in real life scenario.


Signature of
the Students


Signature of
the Guide


Head of the
Department


Principal


Internal examiner

INTRODUCTION

In today's world the education is not adequate to enable the student to complete with confidence and reach the goal without having practical experience. I, the student of commerce of St. Joseph's College of Arts and Science for Women, Hosur has undertaken days of internship program at TVS Credit Services Limited.

TVS Credit Services Limited have 130+ offices and a present across 31,000 distributions network points in India. It has 7 directors and started its operation from 2010. The CEO of a company Mr. Ashish Sapra. It provides credit service facilities to the society. This company possesses Over 10 million+ happy customers and a long term CRISIL rating of AA, the growth is built on firm foundations powered by leveraging cutting edge technology and Analytics.

LEARNINGS:

- I have given a holistic understanding about the organization's culture and principles they believe in.
- I have given a brief overview of the functions of various departments within the company, their services and innovation.
- I learnt about the behaviour of the consumers at branch of TVS credit through questionnaire.
- I have learnt that loan is granted to already used cars (i.e., Second hand Cars).
- Only minimum documents are required to obtain already used cars compared to new cars.
- I have learnt that before granting the loan to already used cars first need to check the car condition, research the used car finance, read 'Terms and conditions' of the car.
- I have learnt that the loans given to already used cars are up to 95% of asset value.
- The loans are given at the interest rate of 13.0% to 15%.
- I have learnt about the procedures carried forward for providing "Commercial Vehicle Loan" for the consumers who are engaged in trading activities.

- I have come across various types of loans i.e., Two-Wheeler Loans, Three-Wheeler Loans, Four Wheeler Loans, Used Car loans, Business Loans and Consumer durable loans.

Thus, I gained practical knowledge in dealing with these types of sanctioning different types of loan.

OUTCOME OF INTERNSHIP TRAINING:

- I came to know about the loans being granted to the Used Vehicle .
- This training aroused my interest to learn about the credit services provided by the financial institutions.
- Credit services balance the deficit areas to grow to compete with the surplus areas.
- Loans boost the customer to engage themselves in achieving their dreams.
- Financial assistance granted will increase the money supply in the economy.
- I am hugely motivated by the team work carried by the employees which make the branch in Hosur to be the Toppest of attracting customers than other branches.
- The easiest mode of repayment of loan is granted i.e., Google Pay, Phone Pay.
- Learnt the procedures for granting the credit services given to the customers.
- The process taken place for providing Commercial Vehicle Loan for the customers is a long-step process.
- The recovery of loan amount is carefully handled and carry certain 'Remainder' to the customers at regular intervals to initiate them to pay without fail.
- The motivation given to the employees in the branch boost them to work efficiently and put their full efforts.

CONCLUSION:

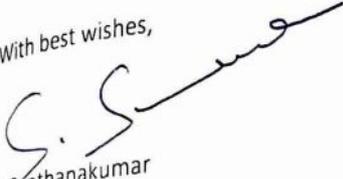
Through internship training at TVS Credit Services Limited, Hosur a clear knowledge has been obtained about the various loan procedures granted to different types of vehicles. I have developed the practical knowledge during the process of training which would definitely help me in the future aspects of my career.

July 12th 2023

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Ms. M C DEVADHARSHNI student of third year B.Com Computer Application from St. Joseph's College of Arts and Science for Women Hosur has undergone in - plant training in our Company from June 26th 2023 to July 12th 2023 .
She has obtained all the necessary clearances from the company .

With best wishes,


S. Santhanakumar
Manager
TVS Credit Services Ltd