

**A STUDY ON FINANCE DEPARTMENT OF THE TITAN COMPANY
LTD., SIPCOT ,HOSUR**

Report on Internship Training submitted to Periyar University, Salem in
partial fulfillment of requirement for the award of the degree of

BACHELOR OF COMMERCE

Submitted by

NAME: ARCHANA.G

REG NO: C21UG152COM008

Under the guidance of

Mrs.M.PRIYA,M.Com.,M.Phil.,B.Ed.,PGDCA.,(Ph.D)

Assistant Professor



DEPARTMENT OF COMMERCE

**ST. JOSEPH'S COLLEGE OF ART'S AND SCIENCE FOR WOMEN,
HOSUR**

(Affiliated to Periyar University, Salem)

Mookondapalli ,Hosur,Sipcot.

July 2023

PERIYAR UNIVERSITY
INTERNSHIP TRAINING REPORT FORMAT

1	Name of the candidate	ARCHANA.G
2	University Examination Registration Number	C21UG152COM008
3	Name of the College	St. Josephs College Of Arts And Science For Women, Hosur.
4	Name of the Department / Degree	Commerce / B. Com
5	Name of the Industry/Institute in which for Internship Training Undergone	Titan Company Ltd.,(Jewellery Department)
6	Guide/ Supervisor under whom the training undertaken	Mrs. M. PRIYA
7	Title of the Training	A Study on the Finance Department
8	Brief output of training (not more than 2 pages) – Attach Annexure – 1	(Enclosed)
9	Conclusion	Secured Practical Knowledge and experience in preparing audit report
10	Outcome of the Training	Knowledge and skills gained through the internship training program can be applied in real life scenario

G. Archana
Signature Of The

Student

M. Priya
Signature Of The

Guide

Deenaday
Head Of The

Department

Dr. ...
Principal

P. Marthandam
Internal examiner

TITAN COMPANY Ltd

Introduction

Titan Company Limited (Titan) is a joint venture between the Tata Group and the Tamil Nadu Industrial Development Corporation (TIDCO). The company is engaged in manufacturing of watches, jewellery, precision engineering and eyewear. With India's two most recognised and loved brands, Titan and Tanishq, to its credit, Titan Industries is the fifth largest integrated watch manufacturer in the world.

The business divisions of Titan Company Ltd are :-

- Watches
- Jewellery
- Eye Wear
- Precision Engineering

Jewellery division:

Tanishq jewellery is sold exclusively through three types of stores namely :-

(a) Company operated stores, (b) Management Agent stores and (c) Franchised stores.

Tanishq has undertaken certain marketing initiatives, including launching a heritage special collection and conducting sales promotion schemes to activate the market and attract customers. These marketing activities are usually on the basis of collections, seasons and certain customer schemes.

FINANCE DEPARTMENT

Preparation of budget, appropriation of accounts, re appropriations, surrender and savings, Control of expenditure and ways & means position. Audit Treasury administration of taxes i.e. sales tax, entertainment tax, luxury tax and Entry tax etc. Service Conditions including Freedom fighters pensions. Resource mobilization through loans, institutional Finance, small savings, Credit and investment and public debt.

Costing

- Document analysis
- Costing of product
- Inventory analysis
- Scrap analysis
- Consumables, tools, spares analysis & details
- Interface between operating groups & finance
- Sub contracting decisions
- Cost sheet for vehicles
- Cost audit

- Statutory audit
- Preparation of MIS report
- Bills payable
- Supplier material maintenance
- Outstanding dues analysis
- Allocation on daily basis
- Vat analysis
- Bill accounting
- International operations

International Operations

The Company achieved an export turnover of Rs.130 crore during the year. Exports include sale of Watches, Jewellery and Precision engineered components.

a)Dividend

The Directors are pleased to recommend payment of dividend on equity shares at thereat of 100% (Rs.10.00 per equity share), including a special Silver Jubilee dividend of 20%, subject to approval by the shareholders at the Annual General Meeting.

b)Finance

During the year under review, the Company raised a total of Rs. 249.20 crores from borrowings, of which Rs. 239.82 crores were from Commercial banks the balance of Rs.9.38 crores from other sources. Borrowings of Rs. 287.55 crores were repaid during the year.

c)Depreciation

During the year 2021-22, the Company revised the estimated useful life of Furniture & Fixtures from 15 years to 5 years which has resulted in an additional depreciation charge of Rs. 7.90 crores.

Conclusion

In the end, I can conclude that by working in the organization I have gained a lot of knowledge about the functionality of industry. This internship has helped me gain practical knowledge in the field of finance. By seeing the books of different organizations I came to know how the transactions are recorded in the books by different types of organizations. This experience gained through working in the industry will help gain confidence and improve the skills of how to interact with the boss.



JEWELLERY DIVISION

14.07.2023

TO WHOM IT MAY CONCERN

This is to certify that **Ms. Archana G (Reg No: C21UG152COM008)**, III Year. B.Com student from St.Joseph College of Arts & Science for Women has completed her Internship at Finance department in our organization from **01.07.2023** to **14.07.2023**.

We wish her all the best for her upcoming career.

for **TITAN COMPANY LIMITED**,


SAILAPPAN M

SENIOR EXECUTIVE - HUMAN RESOURCES

TITAN COMPANY LIMITED

(JEWELLERY DIVISION)

No. 29, SIPCOT Industrial Complex,
HOSUR - 635 126.

Titan Company Limited

29 SIPCOT Industrial Complex, Hosur - 635 126, TN, INDIA. Tel : 91-4344-664 799 Fax : 91-4344 276 524
Registered Office 3 SIPCOT Industrial Complex Hosur 635 126 TN India Tel 91 4344 664 199 Fax 91 4344 276037
E-mail : watjewcb@titan.co.in

A **TATA** Enterprise

A Study On Human Resource Management In Titan Company Ltd

Report on Internship Training submitted to Periyar University, Salem
in partial fulfillment of requirement for the award of the degree of

BACHELOR OF COMMERCE

Submitted by

NAME: CHANDHINI S

REG NO: C21UG152COM019

Under the guidance of

Mrs.Manjula.L, M.Com.,M.Phil.,PGDCA.,

Assistant Professor



DEPARTMENT OF COMMERCE

ST. JOSEPH'S COLLEGE OF ART'S AND SCIENCE FOR WOMEN

(Affiliated to Periyar University, Salem)

Mookandapalli, SIPCOT, Hosur - 635109

JULY 2023

PERIYAR UNIVERSITY
INTERNSHIP TRAINING REPORT FORMAT

1	Name of the candidate	CHANDHINI S
2	University Examination Registration Number	C21UG152COM019
3	Name of the College	ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR
4	Name of the Department / Degree	Commerce / B. Com
5	Name of the Industry/Institute in which for Internship Training Undergone	Titan Company Ltd
6	Guide/ Supervisor under whom the training undertaken	Mrs. Manjula L
7	Title of the Training	A Study on human resource management
8	Brief output of training (not more than 2 pages) – Attach Annexure – I	(Enclosed)
9	Conclusion	Secured Practical Knowledge and got awareness about human resource
10	Outcome of the Training	Knowledge and skills gained through the internship training program can be applied in real life scenario

chandhini.s

Signature of the student

L. Manjula

Signature of the guide

Deenaday

Head of department

Dr. S. S. S. S.

Principal

P. Manjula

Internal Examiner

Profile of Titan company

Titan is a joint venture between TATA and Tamil Nadu Industrial Development Corporation (TIDCO). Titan is in the forefront of the TATA value system of creating wealth for the nation and earning the respect of all the stakeholders and the community at large through excellence in every aspect of the business and individual conducts. Set up in 1985 with an initial planned annual capacity of two million watches, the company today produces over 6 million watches annually and has successfully diversified into precious jewellery and premium clocks. The company is acclaimed to be a visionary in the watch industry and is perhaps one of the few profitable watch businesses in this part of the globe.

The company has assessed second best company

Area of business

- Watches
- Jewellery
- Eye wear
- Precision engineering

Vision Statement:

a) Vision:

- To be innovative world class, contemporary and build India's most desirable brands.

b) Customer focus:

- Titan passionate about understanding customer needs and expectation delighting a customer is therefore a nature outcome.

c) Creativity and innovation:

- They were ideas company creativity and innovations are lifeblood.

d) Performance culture and team work:

- They dare to dream big and work together to realize it. High performance is a way of life with them.

e) Quality:

- They will attain and maintain excellence in all that they do.

f) Wealth:

- They ensure creation of value in all that they do for stakeholders.

g) Respect and care for the individual:

- They value every Titanian and strive to fulfil his/her needs and aspiration.

h) Corporate citizenship:

- They care about the environment and the community; they live in and will invest a part of their resources in improving them. Mission Statement:

• Titan seeks to achieve these value goals through a focused pursuit of outstanding quality in both the ends that we target and the means that we adopt. Titan encourages and enables individuals and groups to realize their fullest potential through rationality and creativity, and passion, transparency and informality, pride in the past and excitement about the future.

INTRODUCTION :

In today's world the education is not advocate to enable the students to complete the degree with confidence and reach the goal without having practical experience.

I'm the student of commerce department of St. Josephs College of Arts and Science for women, Hosur has undertaken 15 days of Internship program at Titan company limited.

OBJECTIVES:

1. To have an overall idea about the human resource department of titan company ltd
2. To gain knowledge and experience on how HR department works in the titan company limited.

LEARNINGS:

1. The process how the recruitment of new employees is taken place
2. How the human resource focus on their faculty to get the work done.
3. How the hr department trains the new faculty.

OUTCOME OF INTERNSHIP TRAINING:

1. Learned about the importance of the hr department in the company
2. This training arised interest in learning about the Hr department
3. HR department impacts the growth and fall of the company

CONCLUSION:

Through internship training at Titan Company Limited, Hosur a clear knowledge has been obtained about the HR department. I have developed the practical knowledge during the process of training which would definitely help me in the future aspects of my career. In today world, Human Resource plays a very significant role in the daily life. On the one hand, the soft and Human Resource Management influence on the business and lets them development rapidly. It can improve employee's motivation in a business and pay attention to company's policy and law respectively, which can increase the efficiency of company and get higher profits.



JEWELLERY DIVISION

06.07.2023

TO WHOM IT MAY CONCERN

This is to certify that **Ms. Chandhini S (Reg No: C21UG152COM019)**, II Year, B.Com student from St.Joseph College of Arts & Science for Women has completed her Internship at our organization from **26.06.2023** to **06.07.2023**.

We wish her all the best for her upcoming career.

for **TITAN COMPANY LIMITED**,

SAHAPPAN M
SENIOR EXECUTIVE - HUMAN RESOURCES
TITAN COMPANY LIMITED
(JEWELLERY DIVISION)
No. 29, Sipcot Industrial Complex,
HOSUR - 635 126.

**A STUDY ON THE ROLE OF MANUFACTURING AND FINANCE OF
TITAN COMPANY.**

Report on Internship Training submitted to periyar university, Salem in partial fulfilment of
requirement for the award of the degree of

BACHELOR OF COMMERCE

Submitted by

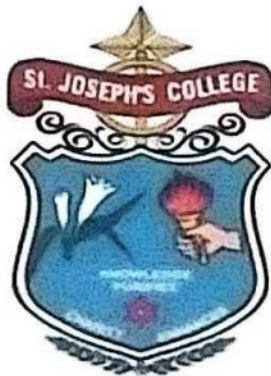
NAME: HARISHMA.V

REG NO: C21UG152COM036

Under the guidance of

Dr. P. Maithili, M.com., M.Phil., Ph.D.

Assistant professor



DEPARTMENT OF COMMERCE

**ST. JOSEPH'S COLLEGE OF ART'S AND SCIENCE FOR WOMEN,
HOSUR**

(Affiliated to Periyar University, Salem)

MOOKANDPALLI, SIPCOT, HOSUR-635126

JULY 2023

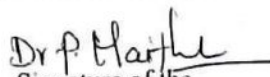
PERIYAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT

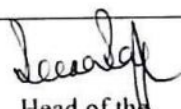
1	Name of the candidate	HARISHMA V
2	University Examination Registration Number	C21UG152COM036
3	Name of the College	ST. JOSEPHS COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR
4	Name of the Department / Degree	Commerce / B. Com
5	Name of the Industry/Institute in which for Internship Training Undergone	TITAN
6	Guide/ Supervisor under whom the training undertaken	Dr P. MAITHILI, M.com., M. Phil., Ph.D
7	Title of the Training	A Study on the Role of Manufacture and Finance Department of Titan
8	Brief output of training (not more than 2 pages) – Attach Annexure – I	(Enclosed)
9	Conclusion	Secured Practical Knowledge and experience in preparing audit report
10	Outcome of the Training	Knowledge and skills gained through the internship training program can be applied in real life scenario



Signature of the


Student


Signature of the

guide


Head of the
Department


Principal


Internal Examiner

A STUDY ON THE ROLE OF MANUFACTURE AND FINANCE DEPARTMENT OF TITAN COMPANY

INTRODUCTION

Titan launched Tanishq, focused largely on exports to European and American markets, in an attempt to increase its foreign exchange reserves. In the early 1990s, India's exchange crisis was resolved, and Titan Company shifted the focus of the brand to Indian market. A pilot plant was set up in August 1992 and the production began in 1994, and Tanishq's first store opened in 1996. Tanishq was the first jewellery retail chain in India.

MANUFACTURING DEPARTMENT

It is primarily responsible for implementing and operating the production system in order to produce the product. As how the process of making of gold is done in the manufacture department in our company and produced it.

Step 1: Melting of gold

The melting point of gold is 1064 degrees Celsius or 1943 degrees Fahrenheit. This is one of the highest melting points of any metal, and it is because of this resistance to heat- as well as its conductivity- that gold is used so prolifically in electronics.

Step 2: Refining the gold

The purpose of this refining is to remove any remaining impurities. The crude gold is melted and then treated with chloride. This converts any foreign elements or minerals still in the gold into chloride, which will then naturally drift off the gold. The result of this process is 99.5 percent pure gold.

Step 3: Align defining

Although gold is the most noble of the noble metals, it still forms many diverse compounds. The oxidation state of gold in its compounds range from -1 to +5. Alignment of gold nanorods yields strong polarization dependent extinction, and use of magnetic fields is appealing because they act through space and can be quickly switched.

Step 4: casting of gold

Gold casting is a part of the jewellery creation process. It allows designers and jewellery stores to take an idea or design, create a mold, and eventually end up with a physical reproduction of the final product. Melt an appropriate amount of either gold or silver in an appropriate pouring crucible.

FINANCE DEPARTMENT

1.Meeting with your Financial Planner

Meeting with a financial planner could help you to get a better understanding of your financial situation and what you need to do to meet your goals. Choosing the right financial planner can be essential if you're going to work with one. Not all financial advisors are qualified financial planners, but financial planners are a type of financial advisor.

2.Financial Evaluation

Financial analysis is the process of evaluating businesses, projects, budgets, and other finance-related transactions to determine their performance and suitability. Typically, financial analysis is used to analyse whether an entity is stable, solvent, liquid, or profitable enough to warrant a monetary investment.

3.setting Goals & planning

That's where goal setting comes in. Goals are the first step towards planning for the future, and play a fundamental role in the development of skills in various facets of life, from work to relationships and everything in between.

4. Implementing the Plan

While setting goals is a key part of the financial planning process, implementing your plan and working to meet those goals may be the most important step. Implementing your financial plan have an opportunity to see what works and what doesn't.

5.Reviewing Progress and Adjusting

As such, you may want to keep an eye on your progress after you've implemented your financial plan. Once you've set clear goals for yourself, you can review your progress and your financial plan to see whether you're on track to reach those goals

CONCLUTION

Internship at Titan company, Hosur, was helpful in gaining practical knowledge. The response of the finance department of the company was very appreciable. The department head and other personnel of the department provided the best possible information. It lead a very practical knowledge towards the funding and fluctuating the finance in the industrial sector. It lead to gain a knowledge about the company production, manufacturing and the floating of fund in the company.



JEWELLERY DIVISION

14.07.2023

TO WHOM IT MAY CONCERN

This is to certify that **Ms. Harishma V** (Reg No: C21UG152COM036), III Year, B Com student from St. Joseph College of Arts & Science for Women has completed her Internship at Finance department in our organization from 01.07.2023 to 14.07.2023.

We wish her all the best for her upcoming career

for TITAN COMPANY LIMITED,



SATEPPAN M

SENIOR EXECUTIVE - HUMAN RESOURCES

TITAN COMPANY LIMITED

(JEWELLERY DIVISION)

No. 29, Sipcot Industrial Complex,

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Titan Company Limited

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A TATA Enterprise