

**A STUDY ON THE FINANCE DEPARTMENT OF SUNDARAM  
FASTENERS LIMITED (SFL)**

Report on internship training submitted to Periyar University, Salem

In partial fulfilment of requirement for the award of the degree of

**BACHELOR OF COMMERCE**

Submitted by

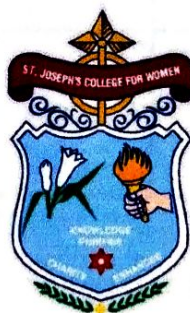
**NAME: POOJA.S**

**REG.NO: C21UG152COM080**

Under the guidance of

**Mrs. G. BANUPRIYA, M.Com., M.Phil.,(Ph.D)**

Assistant professor



**DEPARTMENT OF COMMERCE**

**ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR**

**(Affiliated to Periyar University, Salem)**

**JULY 2023**

## PERIYAR UNIVERSITY

### INTERNSHIP TRAINING REPORT FORMAT

1	Name of the candidate	POOJA.S
2	University Examination Registration Number	C21UG152COM080
3	Name of the college	ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR.
4	Name Of the Department/Degree	Commerce/B.COM
5	Name of the Industry/Institute in which for Internship Training Undergone	Sundram Fasteners Limited (SFL)
6	Guide/Supervision under Whom the training undertaken	Mrs. G. BANUPRIYA
7	Title of the training	A Study on The Finance Department of Sundram Fasteners Limited (SFL)
8	Brief output of training(not more than 2 pages)- Attach Annexure-1	(ENCLOSED)
9	Conclusion	The internship program assisted in gaining both theoretical and practical knowledge
10	Outcoming Of the Training	The knowledge and skills acquired during the internship program and the explore to real- world issues can now be applied in real-life business environment.

*Pooja.S*

Signature of the  
Student

*A. R. S.*

Signature of the  
Guide

*Deenaday*

Head of the  
Department

*Doc*

Principal

*D. B. J.*

Internal examiner



## **A study on the finance department of Sundram Fasteners limited (SFL)**

### **INTRODUCTION:**

**Mr. Suresh Krishna**, an Indian industrialist, is the Chairman of Sundram Fasteners Limited (SFL) and the Chairman of the holding company, T V Sundram Iyengar & Sons Pvt Ltd. Suresh Krishna is the grandson of the founder of TVS Group, late Sri T V Sundram Iyengar, and the eldest son of late Sri T S Krishna. **Suresh Krishna**, an Indian industrialist, is the Chairman of Sundram Fasteners Limited (SFL), and the Chairman of the holding company, T V Sundram Iyengar & Sons Pvt Ltd. Suresh Krishna is the grandson of the founder of TVS Group, late Sri T V Sundram Iyengar, and the eldest son of late Sri T S Krishna.

### **Production department:**

The product range consists of high-tensile fasteners, powder metal components, cold extruded parts, hot forged components, radiator caps, automotive pumps, gear shifters, gears and couplings, hubs and shafts, tappets and iron powder. Over the years, SFL has acquired cutting-edge technological competencies in forging, metal forming, close-tolerance machining, heat treatment, surface finishing and assembly. Manufacturing locations are supported by engineering and design personnel working on new product design and development. Understanding the global nature of business and the need to provide quality products on just-in-time basis to the customers, the company has established supply chain logistics networks spanning several continents. At Sundram Fasteners, growth is a natural outcome of total adherence to three core operating principles: customer orientation, total quality and ethical business practices.

### **Product of the company:**

- Powder Metal Parts
- Cold Extruded Parts
- Hot Forged Parts
- Pumps & Assemblies
- High tensile fasteners
- Powder metallurgy

### **Finance department:**

I have undertaken my implant training in **Finance Department**. Financial management focuses on ratios, equity and debt. Financial managers are the people who will do research and based on the research, decide what sort of capital to obtain in order to fund the company's assets as well as maximizing the value of the firm for all the stakeholders. It also refers to the efficient and effective management of money (funds) in such a manner as to accomplish the objectives of the organization. It is the specialization function directly associated with the top the capacity of the 'staff' in overall of a company. It has been defined differently by different experts in the field.

The term typically applies to an organization or company's financial strategy, while personal finance or financial life management refers to an individual's management strategy. It includes how to raise the capital and how to allocate capital, i.e., capital budgeting. Not only for long term budgeting, but also how to allocate the short-term resources like current liabilities. It also deals with the dividend policies of the shareholders. Sundaram Finance also has a 50% stake in Royal Sundaram General Insurance, a joint venture with Ageas (40% stake) and Indian investors (10% stake) various subsidiaries, the group is in the business of life insurance, asset management, private equity, corporate finance, structured finance, insurance broking, wealth management, equity broking, currency broking, commodity broking, financial advisory services, housing finance, pension fund management and health insurance. SFHL holds minority stakes in a number of TVS Group company.

### **CONCLUSION:**

I obtained a clear knowledge about practical accounting. I learned how to put my theoretical knowledge into practice, which will definitely help me in future aspects. I gained time management and communication skills. Thus, the overall experience was positive and captivating.



Sundram Fasteners Limited

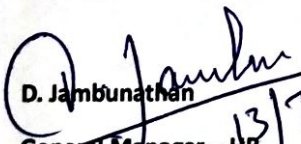
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**TEL.: +91-4344-27125**  
**E-mail: sfimfd@hosur.sfi.co.in**  
**Website: www.sundram.com**  
**CIN: L35999TN1962PLC004943**

July 13, 2023

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that **Ms. Pooja S (C21UG152COM080)**, Final Year student of B.com from St. Joseph's College of Arts and Science For Women, Hosur has done Internship training in our factory from **26.06.2023 to 13.07.2023**.

For SUNDAM FASTENERS LTD.,

  
D. Jambunathan  
General Manager - HR 13/7/23