

A STUDY ON GST AND INCOME TAX IN ATC PVT LTD COMPANY, HOSUR
Report on internship training submitted to periyar university, Salem in partial fulfillment for
the award of the degree of

BACHELOR OF COMMERCE(COMPUTER APPLICATIONS)

SUBMITTED BY

NAME: PUSHPALATHA.S

REG NO: C21UG152CCA072

UNDER THE GUIDANCE

Mrs. N. VADIVU. M. COM., M. PHIL., PGDCA., (Ph. D)

ASSISTANT PROFESSOR



DEPARTMENT OF COMMERCE

ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN

AFFLICATED TO PERIYAR UNIVERSITY, SALEM

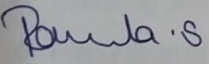
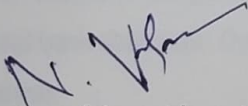
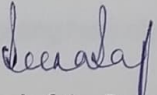
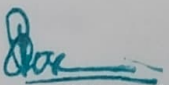
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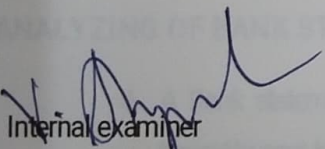
JULY 2023

PERIYAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT

1	Name of the candidate	PUSHPALATHA. S
2	University examination registration Number	C21UG152CCA072
3	Name of the college	ST. joseph's college of arts and science for women, Hosur
4	Name of the department/ degree	Commerce/ b.com(C.A)
5	Name of the industry / institute in which for internship training undergone	Ato pvt.ltd company
6	Guide/ supervisor under whom the training undertaken	Mrs.N.Vadivu
7	Title of the training	Income tax and GST
8	Brief output of training more than 2 pages – Attach Annexure-1	(ENCLOSED)
9	Conclusion	The overall experience was positive and everything I learned would be useful in my future career in this field
10	Outcome of the training	Job experience

 Signature of the Student
  Signature of the guide
  Head of the Department
  Principal

 Internal examiner

ASTUDY ON GST AND INCOME TAX IN ATC PVT LTD COMPANY

INTRODUCTION

ATC limited is a public limited company based in Hosur, India and it was incorporate officially on 09/11/1973. The corporate identification number (CIN) of this company as per the official records is U16000TZ1973PLC018100 and the company registration number is 018100. Its email address is atcltd@vsnl.com and its registered office address is 35, Rajaji Nagar, Hosur TamilNadu, INDIA, 635126

SKILLS AND KNOWLEDGES

- ❖ Learnt to make tally entries. Understand about GSTR-1,2B
- ❖ Communication. presentation skills.
- ❖ Teamwork. Inter- team cooperation.
- ❖ Leadership skills. Empowerment.
- ❖ Effective & excellent customer service.
- ❖ Decision making & problem solving.
- ❖ Marketing

RESPONSIBILITIES

- ❖ Analyzing sales and purchase of clients.
- ❖ Analyzing payments and receipts of companies.
- ❖ Checking data in tally and bank statement. Collecting bank statement of clients.
- ❖ Preparation of bank analysis.

ANALYZING OF BANK STATEMENT

- ✚ A Bank statement is a document also known as an account statement that is typically sent by the bank to the account holder every month, summarizing all the transition of an account during the month.

GOODS AND SERVICE TAX

Goods and service tax (GST) is an indirect tax which is paid indirectly by the people. This came into effect on 1 July 2017. In other words, Goods and service tax is levied on the supply of goods and services. Goods and service tax law in India is a comprehensive, multi-stage, and destination-based tax that is levied on every value addition. GST is a single domestic indirect tax law for the entire country.

GSTR

Goods and service tax return is a document that includes all the information of purchase, sales, input tax and output tax.

INCOME TAX

An income tax is a tax imposed on individuals or entities (tax payers) in respects of the income or profits earned by them (commonly called taxable income) (EG., the first \$ 10000 of income taxed at 0% the next \$ 10000 taxed at 15 etc...) most jurisdictions exempt local charitable organizations from tax.

CONCLUSION

This internship opportunity I had with Mrs. Gowri was great change for learning and professional development. GST has both positive as well as negative impacts on the economy. It facilitates economic growth by being transparent and creates loss over a few sectors by the increased prices of the commodity but the ease of doing business has been helped by a unified taxation system in the country.



Phone : 04344 – 421300
Fax : 04344 – 421388

ATC Limited

Registered Office : 35, Rajaji Nagar, Hosur - 635 126, Tamil Nadu, India
Corporate Identity Number : U16000TZ1973PLC018100 • e-mail : atchosur@atcltd.in

ATC/HR/112

July 13, 2023

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Ms. S Pushpalatha (Reg. No.C21UG152CCA072), third year B.Com (Computer Application) student from St.Joseph's College for Arts and Science for Women has done her Internship training in our Company during the period from 27.06.2023 to 13.07.2023.

During the above period, she has evinced keen interest and her conduct and character were found to be good.

We wish all the success in her future endeavors.

for **ATC LIMITED**

MUTHUMANIKANDAN K
ASSISTANT MANAGER - HR

**A STUDY ON GOODS AND SERVICES TAX PROCESS IN ATC PVT LTD
COMPANY**

**Report on internship training submitted to periyar university ,salem in partial
fulfillment for the award of the degree of**

BACHELOR OF COMMERCE (COMPUTER APPLICATION)

SUBMITTED BY

NAME:RANJITHA.S

REG NO: C21UG152CCA075

UNDER THE GUIDANCE

Mrs. N.VADIVU ,M.COM.,M.PHIL., PGDCA.,

ASSISTANT PROFESSOR



DEPARTMENT OF COMMERCE

ST.JOSEPH 'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR

AFFLICATED TO PERIYAR UNIVERSITY,SALEM

MOOKANDAPALLI, SIPCOT, HOSUR(635109)

JULY 2023

PERYIAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT

1.	Name of the candidate	RANJITHA.S
2.	University examination registration number	C21UG152CCA075
3.	Name of the college	ST. joseph's college of arts and science for women,hosur
4.	Name of the department/degree	Commerce/B.com(C.A)
5.	Name of the industry /institute in which for internship training undergone	Atc pvt.ltd company
6.	Guide/supervisor under whom the training undertaken	Mrs.N.Vadivu
7.	Title of the training	Income tax and gst
8.	Brief output of training more than 2 pages)-Attach Annexure-1	(ENCLOSED)
9.	Conclusion	The overall experience was positive and everything I learned would be useful in my future career in this field
10.	Outcome of the training	Job experience

S. Ranjitha

Signature of the Student

N. V. Vadivu

Signature of the Guide

Head of the Department

Principal

Principal

V. D. D. D.

Internal examiner

A STUDY ON GOODS AND SERVICE TAX PROCESS IN ATC PVT LTD COMPANY

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GOODS AND SERVICE TAX

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GSTR

Goods and service Tax return is a document that includes all the information of purchase, sales, input tax and output tax.

GST REGISTRATION

- Whose annual turnover is above 20 lakhs.
- Below 20 lakh is optional.
- Business which deals with interstate supply GST registration is needed.
- The GST registration number contains **15 digits** with alphanumeric.

GSTR – 1

GSTR -1 is a document which provides details of outward supplies. (Detailed about sales)

GSTR - 2

- It is a document which provide details of inward supplies (about purchase)
- It is drafted ITC document.
- ITC is applied only if both companies registered under GST.
- Generated in 12th of every month and 14th of successding quarterly.

CONCLUSION

This internship opportunity I had with **Mr GOWRI.**, was great chance for learning and professional development. I had a huge variety of experiences and was fortunate to get the opportunity to work with so many different people. I have learnt many knowledge about goods and service tax .i have learnt many informations about purchase, sales, input and output tax.goods and service tax is an indirect tax which is paid indirect to the people.



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