

**A STUDY ON NITHYA & CO AUDITORS AND TAX
CONSULTANCIES**

Report on Internship Training submitted to **Periyar University, Salem**

In partial fulfilment of requirement for the award of the degree of

**BACHELOR OF COMMERCE
(COMPUTER APPLICATION)**

Submitted By

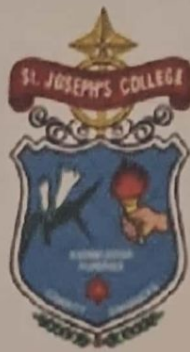
NAME: SUJEETHA.A

REG NO: C21UG152CCA095

Under the guidance of

Mrs. M. SUBBULAKSHMI, M.Com., M.Phil., SET., NET.,

Assistant professor



DEPARTMENT OF COMMERCE

ST.JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR

(Affiliated to Periyar University, Salem)

JULY 2023

PERIYAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT

1.	Name of the candidate	SUJEETHA A
2.	University examination registration number	C21UG152CCA095
3.	Name of the college	ST. Joseph's College of Arts & Science For Women, Hosur
4.	Name of the Department/ Degree	Commerce / B.Com (CA)
5.	Name of the industry/institute in which for Internship Training Undergone	NITHYA & CO AUDITORS AND TAX CONSULTANCIES
6.	Guide/Supervisor under whom the training undertaken	Mrs. M. SUBBULAKSHMI, M.COM., M.Phil.,SET., NET.,
7.	Title of the Training	Accounting and tax consultancy training
8.	Brief output of training(not more than 2 pages)-Attach Annexure-I	(ENCLOSED)
9.	Conclusion	The overall experience was positive and everything I learned would be useful in my future career in this field
10.	Outcome of the Training	Job experience

Sujeetha. A

Signature of the Student

M. Subbulakshmi

Signature of the Guide

Secretary

Head of the Department

Principal

Principal

Internal examiner

INTRODUCTION

NITHYA & CO AUDITORS AND TAX CONSULTANCIES was established on 2015 and TAX CONSULTANCIES is located in Hosur, TamilNadu. I have tried my best to enhance my abilities and apply the knowledge that I gained during the studies. Training session about Income tax filing and GST filing in NITHYA & CO, and also shared her practical experience with me and gave me some techniques of this process

- GST filing
- Bank analysis
- Tally entries

RESPONSIBILITY

- Collecting bank statement of clients and preparation of bank analysis
- Checking data in tally and bank statement and verifying whether both are same
- Analysing sales and purchase of clients
- Analysing payments and receipts of companies

INCOME TAX

Income tax is a type of direct tax laid by government on income earned by individual business and other sources. Amount of tax depends on the income earned during financial year

FINANCIAL YEAR

A financial year is the period between 1st April and 31st March - the accounting year in which you earn an income.

ASSESSMENT YEAR

The assessment year (AY) is the year that comes after the financial year (FY). This is the time in which the income earned during the financial year is assessed and taxed.

GOODS AND SERVICE TAX (GST)

Goods and service tax (GST) is an indirect tax which is paid indirectly by the people. This came into effect on 1st JULY 2017.

GSTR

Goods and service tax return is a document that includes all the information of purchases, sales, input tax and output tax.

The following information should be present in GSTR-1 document

- Material sold
- To whom you sold
- At what price (price charged for GST)
- GSTR filing should be monthly or quarterly

GSTR- 2

- It is a document which provides details of inward supplies about purchases
- It is drafted ITC document
- ITC is applied only if both companies are registered under GST.
- Generated in
 - 12th of every month
 - 14th of succeeding quarterly.

CONCLUSION

This internship opportunity I had with NITHYA & CO, was a great chance for learning and professional development. I had a huge variety of experience and was fortunate to get the opportunity to work with so many different people. But the most important part of all this is that I was asked to do important tasks and given challenging assignments across this broad spectrum of experiences.

NITHYA & CO
AUDITORS AND TAX CONSULTANCIES

Address: No.17,S.M.Complex, Maruthi Nagar (Dharga), Hosur, Tamil Nadu 635126

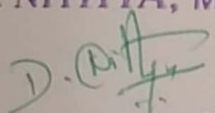
CERTIFICATE OF INTERNSHIP

This is to certify that **A.SUJEETHA** a student of Bachelor of commerce St.Joseph's College of Arts and Science for Women Hosur, has successfully completed **15 days** (from 26th Jun 2023 to 12th July 2023) short internship programme at the Nithya & co.

She has worked with Tally accounting and GST. During the period of her internship program with us, she has demonstrated her skills with self-motivated attitude to learn new things. She possesses a good moral character and personality. I am pleased to state that she worked hard and she has been able to present a good picture of the concerned work.

We wish her at the best for his upcoming career and every success in life.

D. NITHYA, M.Com.,


~~AUDIT & TAX PRACTITIONER~~

D.NITHYA

Nithya & CO

D. NITHYA, M.Com.,
AUDIT & TAX PRACTITIONER
No. 17, 3rd Cross, Maruthi Nagar
Near Sivaranjani Hotel
HOSUR-635 109
STP Reg. No. 1754.

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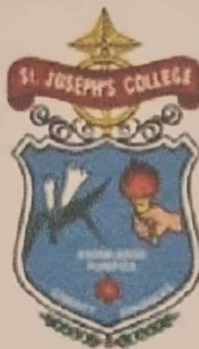
NAME: SURYA S

REG NO: C21UG152CCA098

Under the guidance of

Mrs. M. SUBBULAKSHMI, M.Com., M.Phil., SET., NET.,

Assistant professor



DEPARTMENT OF COMMERCE

ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR

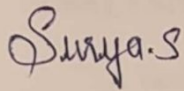
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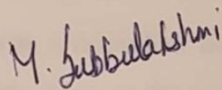
PERIYAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT

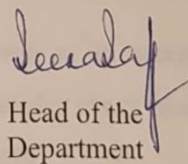
1.	Name of the candidate	SURYA S
2.	University examination registration number	C21UG152CCA098
3.	Name of the college	St. Joseph's College of Arts & Science For Women, Hosur
4.	Name of the Department/ Degree	Commerce / B. Com (CA)
5.	Name of the industry/institute in which for Internship Training Undergone	NITHYA & CO AUDITORS AND TAX CONSULTANCIES
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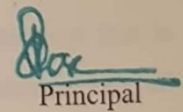
Signature of the
Student



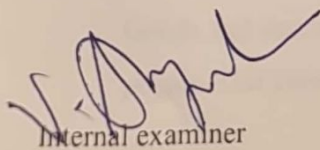
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- Bank analysis
- Tally entries

SKILLS AND KNOWLEDGES

- Understand about GSTR-1, 2B
- Bank analysis
- Dealing with sales and purchase entries of clients
- Analysing payments and receipts
- Learnt to make Tally entries
- Learnt about Book keeping

COMMUNICATION

Accurate listening and the ability to follow instructions are especially important and eye contact with ability to write clear and accurate reports.

ANALYSING OF BANK STATEMENT

A bank statement is a document also known as an account statement that is typically sent by the bank to the account holder every month, summarizing all the transaction of an account during the month

GOODS AND SERVICE TAX (GST)

Goods and service tax (GST) is an indirect tax which is paid indirectly by the people. This came into effect on 1st JULY 2017.

GSTR

Goods and service tax return is a document that includes all the information of purchases, sales, input tax and output tax.

GST Registration

- whose annual turnover is above 20 lakhs
- Below 20 lakhs is optional
- Business which deals with interstate supply GST registration is needed
- The GST registration number contains 15 digits with

The following information should be present in document

- Material sold
- To whom you sold
- At what price (price charged for GST)
- GSTR filing should be monthly or quarterly
- ITC is applied only if both companies registered under GST.
- Generated in
 - 12th of every month
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CONCLUSION

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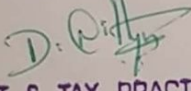
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