

**A STUDY ON AUDITING PROCESS IN MOHAN KUMAR. S & CO CAHATERED
ACCOUNTANT**

Report on Internship Training submitted to Periyar University, Salem

In partial fulfilment for the award of the degree of

BACHELOR OF COMMERCE (COMPUTER APPLICATION)

Submitted By

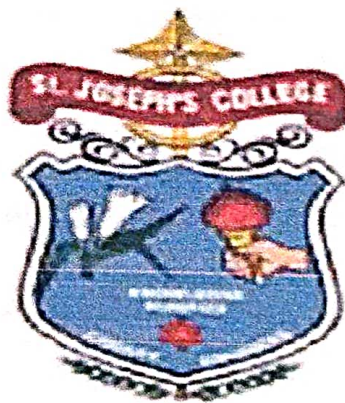
NAME: SIMA.S

REG NO: C21UG152CCA087

Under the guidance of

MRS.K. PUNITHA, M.COM., M. PHIL.,

Assistant professor



DEPARTMENT OF COMMERCE

ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR

Mookondapalli, Sipcot, Hosur-635126

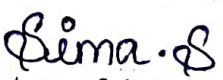
(Affiliated to Periyar University, Salem)


JULY 2023

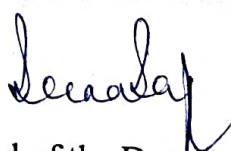
PERIYAR UNIVERSITY

INTERNSHIP TRAINING REPORT FORMAT


1.	Name of the candidate	SIMA.S
2.	University examination registration number	C21UG152CCA087
3.	Name of the college	ST. Joseph's College of Arts & Science For Women, Hosur
4.	Name of the Department/ Degree	Commerce / B.Com (CA)
5.	Name of the industry/institute in which for Internship Training Undergone	Mohan Kumar. S & Co Chartered Accountant
6.	Guide/Supervisor under whom the training undertaken	Mrs.K. Punitha
7.	Title of the Training	Study on auditing process in auditing and tax consultancy training
8.	Brief output of training(not more than 2 pages)-Attach Annexure-I	(ENCLOSED)
9.	Conclusion	The overall experience was positive and everything I learned would be useful in my future career in this field
10.	Outcome of the Training	Job experience


Signature of the Student


Signature of Guide


Head of the Department


Principal


Internal Examiner

A STUDY ON AUDITING PROCESS IN MOHAN KUMAR. S & CO CHARTERED ACCOUNTANT

INTRODUCTION

Mohan Kumar. S & co. Chartered Accountant was a firm established in 2016. Mohan Kumar. S & Co. chartered Accountant is Jai Shankar Colony, Hosur, Tamil Nādu-635109. depth knowledge understanding and vast experience of Indian financial environment along with its practices. Regulation and compacies of Indian financial system. Diverse client profile highly satisfied pool of clients over decades.

SKILLS AND KNOWLEDGES

- Bank Analysis.
- Dealing with sales and purchase entries of clients.
- Learnt to make tally entries. Understand about GSTR-1, 2B.

RESPONSIBILITIES

- Analyzing sales and purchase of clients.
- Analyzing payments and receipts of companies.
- Checking data in tally and bank statement .Collecting bank statement of clients
- Preparation of bank analysis.

ANALYZING OF BANK STATEMENT

- A bank statement is a document also known as an account statement that is typically sent by the bank to the account holder every month, summarizing all the transaction of an account during the month.

ANALYSIS OF PURCHASE BILL ENTRY

- When the company buys goods on credit or cash, purchase voucher is used to record all the purchase transaction of the company.

GOODS AND SERVICE TAX

Goods and Service Tax (GST) is an **indirect tax** which is paid indirectly by the people. This came into effect on **1 July 2017**. In other words, Goods and Service Tax is levied on the supply of goods and services. Goods and Service Tax law in India is a

comprehensive, multi- stage, and destination based tax that is levied on every value addition. GST is a single domestic indirect tax law for the entire country.

GSTR

Goods and service Tax return is a document that includes all the information of purchase, sales, input tax and output tax.

GST REGISTRATION

- Whose annual turnover is above 20 lakhs.
- Below 20 lakh is optional.
- Business which deals with interstate supply GST registration is needed.
- The GST registration number contains **15 digits** with alphanumeric.

GSTR – 1

GSTR -1 is a document which provides details of outward supplies. (Detailed about sales)

GSTR – 2

- It is a document which provide details of inward supplies (about purchase)
- It is drafted ITC document.
- ITC is applied only if both companies registered under GST.
- Generated in 12th of every month and 14th of succussing quarterly.

CONCLUSION

This internship opportunity I had with Mohan Kumar. S was great chance for learning and professional development. I had a huge variety of experiences and was fortunate to get the opportunity to work with so many different people. But the most important part of all this is that I was asked to do important tasks and given challenging assignments across this broad spectrum of experiences.

RSSR ASSOCIATES



Mohan Kumar. S B.Com., L.L.B., (ICWAI)

Auditor & Tax Consultant
39/1, Jai Shankar Colony,
Hosur - 635 109. T.N

TO WHOM SOEVER IT MAY COCERN

I herewith certify that, Student name: SIMA. S holding her Reg.No: C21UG152CCA087 had been trained during here internship in our association for the period 26.06.2023 to 13.07.2023. During here intern she handled customer supports, filing procedures, basic bank reconciliation & GST e-filing procedures.

During here intern period, her act of performance was utmost good-faith and honest.



Place: Hosur

Date: 13.07.2023

S MOHAN KUMAR., B.Com., L.L.B., (ICWAI),
AUDITOR & TAX CONSULTANT