

தமிழ்நாடு तमिलनाडु TAMIL NADU 25 - 20-1_28AC 249182 Dt: 02:02.20

ST: JoSeph's Collage of Arts X Science Hosur

STAMP VENDOR, HOSUF L.No. 3891/B1/200

MEMORANDUM OF UNDERSTANDING (MOU)

Between



ST. JOSEPH'S COLLEGE OF ARTS AND SCIENCE FOR WOMEN, HOSUR (Affiliated to Periyar University, Salem) and

RK AGARICS, HOSUR

Memorandum of Understanding

is made and entered into

On 2nd Day of February 2024, by and between

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St. Joseph's College of Arts and Science for Women, Hosur

St. Joseph's College of Arts and Science for Women, Hosur, Tamil Nadu is a minority Christian college affiliated to Periyar University, Salem, started in the year 2006 and managed by the FSPM Sisters, Coimbatore. The College adheres to the motto "Knowledge Purifies and Charity Enhances", and empowers young women with knowledge, skills and character development.

(FIRST PARTY)

and

RK Agarics

Rk Agarics in Pasumai Nagar, Hosur is a manufacturer of mushroom spawn and is known to satisfactorily cater to the demands of its customer base. The business came into existence in 2016 and has, since then, been a known name in its field. The enterprise has been initiated by Mr. Dhamodharan Srinivasan, the CEO of RK Agarics.

(SECOND PARTY)

Whereas the First Party and the Second Party have made this Memorandum of Understanding for collaboration

- 1. To support research and educational programs related to mushroom cultivation and organic farming.
- 2. To enable the students to know about mushroom cultivation and organic farming that would help them to be entrepreneurs through workshops / seminar / value added program activities.
- 3. To offer an exposure and knowledge about mushroom cultivation and organic farming that would provide an alternative or supplementary income for small-scale farmers with limited land and resources through extension programmes.
- 4. Encouraging the development of small-scale mushroom cultivation as a cottage industry, particularly in rural areas, to empower local communities.

TERM:

- a) This MOU shall be effective for a period of five (5) years from the date of execution of this agreement and thereafter for another five (5) years unless a written notice to terminate or amend these agreements given to the other party six (6) months in advance.
- b) It is expressly agreed that neither party shall be liable for damages that they might cause each other as a result of a forceful suspension of a collaboration program. Causes for forceful suspension must be explicitly set forth in the action plans.

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c) This agreement may, at any time during its period of validity, be terminated by either party upon one month's prior notice to the other in writing.

CONFIDENTIALITY:

Each of the parties accepts and declares that information from the other party is of confidential nature, is the exclusive property of the latter and has been or will be disclosed to the former solely with the purpose of enabling the full accomplishment of the present Agreement. For this reason, every piece of information provided by one party to the other before signing this Agreement and/or during its performance must be kept confidential and therefore may not be disclosed to any third parties.

AMENDMENTS:

The parties may amend or amplify this Agreement through agreements in writing to that effect. Said amendments or additions will be binding on the signatories as of the date of their signature. The parties may not assign, in whole or in part, the performance of the present MOU to any third party, except through prior and express authorization in writing by both of them.

And since both parties are in agreement regarding the content of the present document, and as a token of conformity, we sign it in two counterparts, both of which will be considered originals.

Designated Representatives

For and on behalf of St. Joseph's College of

Arts and Science for Women

Rev. Sr. Dr. Dona Grace Jeyaseely

Secretary

St. Joseph's College of Arts and

Science for Women, Hosur

For and on behalf of RK Agarics

Mr. Dhamodharan Srinivasan

CEO of RK Agarics

Hosur

Witness

Dr. J. Caroline Rose

Principal

St. Joseph's College of Arts and Science for Women, Hosur